

## Client Relationship Summary

### Introduction

Westfuller Advisors (“Westfuller”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective Clients should be aware that brokerage and investment advisory services and fees differ, and it is important for retail investors to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer values-driven investment advisory and wealth management services to individuals and families, and also provide services to charitable institutions, foundations, endowments, family offices, and businesses. Our services may include investment management, financial planning, investment policy statement development, retirement planning, sustainability and impact assessments, philanthropic planning, spending and reserve policy guidance, and coordination with other professional advisers, as needed.

Our services are primarily focused on managing a Client’s investable assets. We make investment recommendations, analyze portfolios, and research investment opportunities suitable for our Clients. We do not limit our advice to proprietary products or a limited menu of products or types of investments. Other services, such as financial planning and consulting, may or may not be included in the advisory relationship and may also be available separately.

We generally provide discretionary investment management services, which means we can buy and sell investments in your account without obtaining your approval for each transaction, subject to any written restrictions you provide. We also offer non-discretionary services on a case-by-case basis. If we provide non-discretionary services, you make the ultimate investment decisions.

As part of our standard services, we monitor your investments through regular ongoing account reviews conducted as needed, but no less than annually. In general, our minimum amount of investable assets is \$3,000,000 for individuals and families, although we may grant exceptions under certain circumstances.

**Additional Information: Please see Items 4 and 7 of our Firm Brochure: <https://adviserinfo.sec.gov/firm/summary/155054>**



#### Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

We are a fee-only firm. Our fees depend upon the service you choose. For wealth management and investment advisory services, we generally charge an annual asset-based fee ranging from 0.60% to 1.75% of assets under management, depending on the scope of services and the assets under management. For retail client accounts, advisory fees are billed monthly or quarterly, in arrears, generally based on the prior quarter-end statement value of the account. Because our fee is based on the value of assets in your account, the more assets there are in your account, the more you will pay in fees, which creates an incentive for us to encourage you to increase the assets in your account.

At a Client’s request, we may also agree to an annual fixed fee for portfolio management services, financial planning services and consulting services. These fixed fees are billed monthly or quarterly, in arrears, in equal installments over the course of the year. Financial planning fees are generally fixed and vary based on the scope and complexity of the engagement and, where applicable, the client’s asset level. By way of example, Clients with assets under management below \$1,000,000 are generally charged \$7,500 for financial planning services, while Clients with assets under management between \$1,000,001 and \$5,000,000 are charged up to \$5,000. Westfuller generally does not charge a separate fee for these services for Clients with assets under management above \$5,000,000. Fees may be negotiable in certain circumstances.

In addition to the advisory fees paid to Westfuller, you may incur other fees and expenses in connection with advisory services. These may include custodian fees, brokerage commissions, dealer markups or markdowns, margin interest, currency exchange fees, electronic fund transfer fees, mutual fund and exchange-traded fund expenses, sub-adviser and third-party manager fees, hedge fund fees, private placement fees, and other miscellaneous fees, taxes, and transaction costs. These fees and expenses are separate from and in addition to the advisory fees paid to Westfuller.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money

you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional Information:** Please see Item 5 of our Firm Brochure: <https://adviserinfo.sec.gov/firm/summary/155054>



**Conversation Starter:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means:

- We make money from the fees we collect from our Clients. To the extent we charge an asset-based fee with respect to your account, we have an incentive to encourage you to increase the amount of assets in your account.
- Westfuller may implement all or a portion of a Client’s investment portfolio through one or more unaffiliated investment managers or investment platforms (collectively, “Independent Managers”). Westfuller does not receive compensation from an Independent Manager in connection with these arrangements and only earns the advisory fee you pay us.

**Additional Information:** Please see Items 4, 5 and 10 of our Firm Brochure: <https://adviserinfo.sec.gov/firm/summary/155054>



**Conversation Starter:**

- How might your conflicts of interest affect me, and how will you address them?

### How do your financial professionals make money?

Our wealth advisors receive a base salary. Advisors and staff may receive bonuses based on our profitability, their individual performance, and client referrals. These compensation arrangements may create incentives to support the growth of the firm and encourage client referrals.

### Do you or your financial professionals have legal or disciplinary history?

No. Visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Additional Information:** Please see Item 9 of our Firm Brochure: <https://adviserinfo.sec.gov/firm/summary/155054>



**Conversation Starter:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### Additional information

For additional information about our services or to request a copy of our latest Client Relationship Summary, please visit our website at [www.westfulleradvisors.com](http://www.westfulleradvisors.com) or call us at (212) 219-6198.



**Conversation Starter:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?